



CITY COUNCIL

CITY AND COUNTY OF HONOLULU

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COUNCILMEMBER DJOU: COUNCIL POSED TO PASS LARGEST BUDGET IN CITY HISTORY TOMORROW

Tomorrow, the City Council is expected pass the largest budget in Honolulu history. Councilmember Charles K. Djou (Waikiki, East Honolulu) continues to fight to hold down taxes and spending, by offering an additional residential property tax rate cut as the budget goes to final reading.

Councilmember Djou stated, "While I am happy the budget is looking at cutting residential property taxes, I am disappointed that this residential tax cut is partially paid for by an increase in the commercial property tax rate. The average homeowner should see a savings of about \$300 with this current budget. This savings, however, will be more than offset by the commercial property tax increase; vehicle tax increase passed last year; and excise tax increase that starts in January.

"As the City continues to increase spending at a rate over five times that of inflation, we must find ways to slow the government's growth rate. A \$2.1 billion budget with nearly 20% dedicated to debt service is simply not sustainable over the long term," added Councilmember Djou.

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